FIGURE 4. Governance structure for overseeing and managing climate-related risks and opportunities

GOVERNANCE BODIES

BOARD

Responsible for overseeing climate-related risks and opportunities, as well as sustainability ambition and initiatives

BOARD COMMITTEES

SAFETY, HUMAN RESOURCES AND ENVIRONMENT

 Review and monitor sustainability strategies, plans, initiatives and performance

RISK AND CYBER SECURITY

 Ensure appropriate framework for identifying and managing climate-related risks

AUDIT

 Oversee, review and endorse for Board approval climate-related financial disclosures

NOMINATIONS

 Review and make recommendations for the Board's balance of skills, knowledge, experience, independence and diversity

MANAGEMENT

EXECUTIVE LEADERSHIP TEAM

 Responsible for developing and overseeing implementation of key climate-related strategies and plans, including the Corporate Strategy, Regulatory Proposal, Sustainability Strategy and operational strategies

CHIEF CUSTOMER AND CORPORATE AFFAIRS OFFICER

HEAD OF SUSTAINABILITY

 Responsible for leading the Sustainability team, developing and driving the implementation of the Sustainability Strategy, as well as coordinating the CWG, climate-related financial disclosures and sustainability reporting to the ELT, Board and Board committees

CLIMATE WORKING GROUP (CWG)

- Responsible for guiding the management and oversight of climate-related risks and opportunities
- Members: Sustainability, Corporate Strategy, Finance, Risk Management and Compliance, Asset Management and Regulatory Strategy, Data